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HARDING IS FREE TO SETTLE WAR DEBT. LAMONT TELLS HIM

Unfettered in Relations With Foreign Governments. 'No Wilson Pledges.'

IS PREPARED TO ACT

Grasp of Loans' Problems Impresses Banker in Personal Conference.

ARTHUR WOODS CALLER

Evades Direct Question as to Position, Possibly in Navy Department,

Club Creates Honorary List to Honor Harding

STOPS FURTHER LOANS

Treasury Paying More.

PRESIDENT-ELECT Warren PRESIDENT-FLECT warren
G. Harding, last night was
elected as the first honorary
member of the National Republican Club. The by-laws were
revised so as to permit honerary
members, a class, which the club
has never had before.

Action designed to prevent Secretary Houston from making any further ad-vances to foreign nations on exchange credit balances was taken by the Senate special Desputs to The New York Resalt.

Sr. Augustins, Feb. 15.—Presidentsclect Harding, in his efforts to adjust the plations with the ailed Governments growing out of allied indebtedness incurred during the war, will not be hampered by any commitments of the Wilson Administration. He will have an absolutely free hand in disposing of these fiscal affairs.

During the Paris peace conference no assurance intimation or suggestion ever was made to day without qualification to Mr. Harding by Thomas W. Lamont, financial adviser to the American delegation in Versailles. These statements represent an apparent contradiction of others credited to Secretary Houston and they were made public with Mr.

Plot Scent on President's hards at the committee and president's linear position of the decrease of the Coal to the American delegation in Versailles. These statements represent an apparent contradiction of others credited to Secretary Houston and they were made public with Mr.

Plot Scent on President's hards adout the proposition of the decrease of the committee seeking to prevent in sending out Liberty loan posters to coal operators.

He explained to The New York Read Secretary New York Rerail Englance and the Secretary Senator Reed Democrat (Mc). Stating That Senator Reed to the committee to require that the should pay without qualification to Suggestion in Versailles. These statements represent an apparent contradiction of others credited to Secretary Houston and they were made public with Mr.

and they were made public with Mr. Plot Scent on President's Harding's approval.

Mr. Harding conferred with Mr. Lament for nearly two hours, and at the end Mr. Lamont gave out this state-

wished to ask me about certain phases of the international financial situation which had come under my observation during my attendance at the perse conference in Paris in 1919. I found, too, that Senator Harding binnelf has been giving serious thought to the same situation, and I may say at once that his view is both same and reassuring. He began by disclaiming any ability as a manufer, but I must say that many of his suggestions were practical and aboved the result of careful, cool and is suggestions were practical and howed the result of careful, cool and riendly snalysis.

No Secret Understandings.

"In my turn I was able to assure the President-elect that there is absolutely no truth in the statement being constantly repeated to the effect that at the peace conference in Paris there was some secret, understanding between President Wilson and his advicers on the one hand and the French and British representatives on the other to the effect that the allied indebtedness to the United States should in whole or in part be cancelled.

Newest, Striking Invention be cancelled.
"It is only fair to say that from start to finish of the peace conference Presition. To repeat, there was no commit-ment, expressed or implied, near or re-mote, moral or otherwise, as to the handling of the Allies' indebtedness to the United States. I was able to as-sure Senator Harding, from my knowl-, edge of what took place in the peace conference, that as to his future policy in this whole matter he is as free and as untrammelled as air. "Having said this, I want to add that the President-elect showed, as I have

Harding Well Informed.

conference, it will be remembered that Mr. Lamont's firm acted in the capacity Mr. Lamont's firm acted in the capacity of perchasing agent for the allied governments during the war. His statement that Mr. Harding's suggestions for the sottlement of the indebtedness problem showed the result of "careful, cool and friendly analysis" led to a request to intimate what these suggestions might be. Mr. Lamont said this intermation would have to come from Mr. Harding. Mr. Harding spent some time to-day Mr. Harding spent some time to-day conference with Will H. Hays, chair

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spollage. Col. Arthur Woods, former Police Commissioner of New York city, is here for a conference with Mr. Harding to-

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BORAH SEEKS TO FORCE VOTE ON NAVAL HOLIDAY

A N effort is to be made by Senator Borah to force a Senate vote on the proposal for a conference of the United States, Great Britain and Japan looking to a five year naval holiday. He has offered his resolution, recently reported by the Committee on Foreign Relations. as an amendment to the Naval Appropriation bill. It reads:

"That the President be authorized and requested to invite the governments of Great Britain and Japan to send representatives to a conference which shall be charged with the duty of entering into an understanding or agreement by which the naval building programme of each of said governments shall be substantially reduced annually during the next five years to such an extent and upon such terms as may be agreed upon, which understanding or agreement is to be reported to the respective governments for approval."

Republican leaders have not been disposed to allow a vote on the resolution because they think any move so intimately related to the future foreign policy should be deferred until President Harding's foreign policy is revealed.

Senator Borah is aware of this feeling and is understood to have offered his amendment to the naval bill to-day so that he can force it to a vote. The probability is that a point of order will be made against it, and as it is subject to this parliamentary objection a vote can be avoided. Nevertheless it will lead to much discussion and will still further delay the passage of the appropriation bills, which Mr. Harding has requested be completed before March 4.

REFUTES CHARGE OF SENATE INCREASES TO FOREIGN COUNTRIES COAL PROFITEERING TARIFF ON SUGAR Senate Adopts Motion to Bar

Made by Director of As-

at a special session of the committee to teatmony of the Secretary.

Senator Reed contends there is no legal authority for the commitments the Secretary has made to feeding proventially to the committee seeking to prevent any further advances whatever the senate and has a resolution pending before the committee seeking to prevent any further advances whatever the senate and the senate as solitows; the senate were understood to senate the senate and the

Elmira Man Denies Accusation Schedules on Dairy Products Also Amended After Spirited Debate.

> WASHINGTON, Feb 15 .- The Senate made real progress in its consideration of the Fordney emergency tariff bill to-lay, and when the eight hour session

the commodities for which protection was afforded, and leaders said there was no reason to expect a changed sentiment.

Trite arguments and aerimonious charges as well as logic characterized the debate. Senator Williams. Democrat (Miss.), held the attention of seventy Senators for more than an hour while he launched an attack on the whole tariff bill that sparkled with wit, sarcasm and sincerity in turn. Seldom, if ever, have as many Senators sat as they did to-day, unmindful of other matters to listen to a speech of one of their own number, and Mr. Williams rewarded them.

The Mississippi Senator charged pro-ponents of the emergency tariff with seeking to begislate money out of the pockers of the public into the pockets of those benefited by the bill. He declared that the tariff provisions on sugar were such as to make any indus-try profitable, and added: "I can raise bananas in New Jersey if

"I can raise bananas in New Jersey if you will give me a tariff on them. I'd sell them for a dollar a banana. That would be profitable if the tariff was high enough, but the Government would be taking money away from the other people to keep my hothouse going.
"I say that all I have belongs to my Government when it is for commercial purposes. Nothing that I have belongs to my Government when for any other purpose. That Government has no right to dabble in a buccancering expedition. Besides, I would be unwilling to have our industrial life rest on the whims and caprices of a lot of politicians congregated here in Congress."

Senator Williams, as he waded deeper and deeper into the arguments against the measure, also moved across the aisle to where Senator Smoot sat. Mr. Smoot finally gave way, and in the place from which the Senate many times has heard preached the doctrines of high tariff there was delivered an argument diametrically opposed.

BENJAMIN FRANKLIN SAYS:

"Liberality is not giving much, but giving wisely."

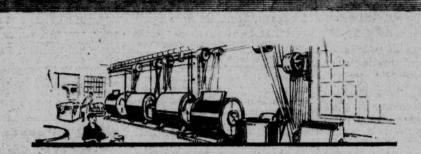
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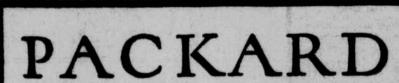
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